

LIFE INSURANCE

Group Term Life

Suhor Industries, Inc provides a \$10,000 death benefit for regular full-time employees, **at no cost, after the probationary period.** The policy also has an Accidental Death & Dismemberment (AD&D) provision that is activated should death or dismemberment be as the result of an accident. In that event the face value of the policy doubles.

Supplemental (Voluntary) Term Life Insurance

Suhor Industries, Inc. is making available through Aetna Life the opportunity for employees to purchase term life insurance at very reasonable rates. You may apply for up to 3x your salary, not to exceed \$300,000. All insurance up to the maximum is “guaranteed issue” which means that Aetna must accept the application regardless of your medical condition. The term insurance must be purchased within the first 30 days of your eligibility period following the 90 day probationary period to take advantage of the guaranteed issue provision. If the insurance is applied for after the 30 day eligibility period you must provide proof of insurability. The insurance is available in \$10,000 increments.

You may also purchase term life insurance for your spouse. Also in \$10,000 increments, the first \$35,000 is “guaranteed issue”. The maximum amount of spousal insurance is 50% of the employee amount.

Additionally you may purchase, in \$1,000 increments, up to \$10,000 of guaranteed insurance for each child in the household.

The Application Form included in this section includes beneficiary designation for both the Group Term Life and Voluntary Life programs. A beneficiary must be designated for the Basic Life program regardless of whether or not the Voluntary Life program is applied for.